

1 **CENTRAL VERMONT REGIONAL PLANNING COMMISSION**
2 **Executive Committee**
3 **Minutes**
4 **April 24, 2017**

5
6 Present:

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> Byron Atwood | <input checked="" type="checkbox"/> David Strong | <input type="checkbox"/> Laura Hill-Eubanks |
| <input checked="" type="checkbox"/> Julie Potter | <input type="checkbox"/> Don La Haye | <input checked="" type="checkbox"/> Larry Hebert |
| <input type="checkbox"/> VACANT | | |

7
8 Staff: B. Waninger, B. MacBrien

9
10 Chair B. Atwood called the meeting to order at 4:04 pm.

11
12 **Adjustments to the Agenda**

13 B. Waninger requested an adjustment to brief the Committee on the North Cascades Trail Scoping Study
14 project.

15
16 **Public Comment**

17 None.

18
19 **Line of Credit**

20 Waninger described the offer from People’s United Bank. The offer was \$25,000 \$25,000 at a rate of
21 Prime plus 2.75%. There is an annual fee of \$150 and a onetime fee of \$54.00 for the UCC filing. The
22 annual fee is paid regardless of whether the Commission draws funds from the Line of Credit. Waninger
23 noted the Committee had requested CVRPC pursue a \$50,000 Line of Credit.

24
25 L. Hebert recommended CVRPC pursue an application with Community National Bank in Montpelier,
26 whose loan officer indicated they may be able to offer a higher line of credit.

27
28 *D. Strong moved to proceed with a Line of Credit for \$25,000 for the terms offered by People’s United*
29 *Bank; J. Potter seconded. The Committee clarified that it was not authorizing acceptance of the Line of*
30 *Credit at this time. Motion carried*

31
32 **North Cascades Trail Scoping Study**

33 Waninger updated the Committee on conversations with VTrans and the Vermont River Conservancy.
34 CVRPC had agreed to act as fiscal agent for the Conservancy to study how to convert a ~1-mile section of
35 former Rt. 12 roadbed into a multi-use trail. The trails project has progressed since the transportation
36 application was submitted last fall. The Conservancy may want to build a trail with a smaller footprint in
37 keeping with the natural features and other uses of the property. Use of transportation funds would
38 require designing at least a 5-foot, gravel path. Staff meet with Conservancy staff last week to discuss
39 the grant. The Conservancy no longer wishes to pursue the transportation-funded study. Waninger
40 discussed the potential withdrawal with the VTrans project manager. There would be no repercussions

1 of withdrawing at this time. Waninger recommends CVRPC notify VTrans that it will not accept the
2 award.

3

4 *L. Hebert moved to withdraw from the VTrans Transportation Alternatives agreement for the North*
5 *Cascade Trail Scoping Study as the Vermont River Conservancy has indicated it no longer wished to*
6 *pursue a transportation study; D. Strong seconded. Motion carried.*

7

8 **Adjourn**

9 *D. Strong moved to adjourn at 4:26 pm; L. Hebert seconded. Motion carried.*