

# Central Vermont Regional Planning Commission

## FY22 Budget

Adopted by the Executive Committee \_\_\_\_/\_\_\_\_/21

Laura Hill-Eubanks, Chair

		06/30/20	04/05/21	06/01/21			
Line		FY20 Audited	FY21 Budget	FY22 Budget	Difference 02/01-04/05	Percent Change	Notes
1	<b>REVENUES</b>	<b>1,456,116</b>	<b>1,125,096</b>	<b>1,363,270</b>	<b>238,174</b>	<b>21.2%</b>	
2							
3	Community Development	53,963	34,875	137,774	102,899	295.1%	Reflects new projects
4	Fee for Service	7,704	12,200	17,200	5,000	41.0%	Reflects CVFiber services
5	Municipal Contracts	53,054	70,231	35,289	(34,942)	-49.8%	Assumed not MPG work
6	Natural Resources	651,288	187,454	376,042	188,588	100.6%	Reflects new construction project
7	Other Income	846	5,295	300	(4,995)	-94.3%	
8	Public Safety	103,686	187,254	83,961	(103,293)	-55.2%	Assumed no EMPG COVID funds
9	Regional Planning Funds (ACCD)	267,188	272,678	345,583	72,905	26.7%	Reflects one-time legislative funds
10	Town Dues	78,005	79,875	81,999	2,124	2.7%	
11	Transportation	240,381	275,234	285,122	9,888	3.6%	Transitioning Grants in Aid to VTrans
12							
13		<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>Difference</b>	<b>Percent</b>	
14		<b>Audited</b>	<b>Budget</b>	<b>Budget</b>	<b>02/01-04/05</b>	<b>Change</b>	<b>Notes</b>
15							
16	<b>EXPENSES</b>	<b>1,290,963</b>	<b>1,069,627</b>	<b>1,346,462</b>	<b>276,835</b>	<b>25.9%</b>	
17							
19	Contractor Services	521,582	228,794	419,446	190,652	83.3%	Stormwater construction project
20	Copy/Print	4,394	3,660	5,340	1,680	45.9%	Increased for office reopening/Regional Plan
21	Depreciation	5,316	4,800	3,070	(1,730)	-36.0%	
22	Dues/Memberships/Sponsorships	10,398	10,450	11,450	1,000	9.6%	
23	Fringe Benefits	141,229	157,860	208,868	51,008	32.3%	Assumes new staff are full benefits
24	Insurance	1,946	4,848	4,948	100	2.1%	
25	Line of Credit	0	0	0	0	-	
26	Meeting/Programs	11,276	2,900	11,754	8,854	305.3%	Increased for office reopening
27	Miscellaneous Expense	4,000	6,619	4,475	(2,144)	-32.4%	
28	Office Occupancy	43,903	44,743	45,863	1,120	2.5%	
29	Wages	440,052	489,209	572,627	83,418	17.1%	Increased for new finance manager & planner
30	Professional Services	69,166	79,550	18,375	(61,175)	-76.9%	Decreased for limited accountant services
31	Software / Licenses	6,436	12,327	10,037	(2,290)	-18.6%	Found zero-cost timesheet software
32	Supplies	15,276	9,298	8,346	(952)	-10.2%	
33	Telephone / Internet	7,170	6,780	6,780	0	0.0%	
34	Travel	8,819	7,789	15,084	7,295	93.7%	Anticipate resumption of meetings/travel
35							
36	<b>BAL END</b>	<b>165,153</b>	<b>55,469</b>	<b>16,808</b>	<b>(38,661)</b>	<b>-69.7%</b>	
37	Bad Debit/Adjustment	58			0	-	
38	<b>RESERVES</b>	<b>49,380</b>	<b>15,000</b>	<b>15,000</b>	<b>0</b>	<b>0.0%</b>	
39	General Reserves	49,380	15,000	5,000		-66.7%	
40	Capital Equipment	0	0	0		100.0%	
41	Leaseholder Improvements	0	0	10,000		0.0%	Renovate existing office