

Central Vermont Regional Planning Commission

FY23 Budget

Adopted by the Executive Committee on 07/05/22



Steve Lotspeich, Chair

Line		06/30/20	06/30/21	02/28/22	07/05/22	Difference	Percent Change	Notes
		FY20 Audited	FY21 Audited	FY22 Budget	FY23 Budget			
1	REVENUES	1,456,116	1,017,217	1,000,332	1,832,997	832,665	83.2%	
2								
3	Community Development	53,963	35,762	25,044	144,902	119,858	478.6%	New contracts
4	Fee for Service	7,704	13,522	11,900	13,200	1,300	10.9%	
5	Municipal Contracts	53,054	76,353	31,322	5,434	(25,888)	-82.7%	Contracts ending
6	Natural Resources	651,288	116,796	224,012	649,556	425,544	190.0%	Varies annually with project mix
7	Other Income	846	6,672	600	852	252	42.0%	
8	Public Safety	103,686	175,755	66,901	86,515	19,614	29.3%	
9	Regional Planning Funds (ACCD)	267,188	267,580	318,064	545,167	227,103	71.4%	Increase in base funding & carry over funds
10	Municipal Dues	78,005	79,875	81,999	86,985	4,986	6.1%	
11	Transportation	240,381	244,903	240,490	300,386	59,896	24.9%	TPI increase and special task
12								
13								
14		FY20 Audited	FY21 Audited	FY22 Budget	FY23 Budget	Difference 0	Percent Change	Notes
15								
16	EXPENSES	850,911	954,131	1,017,742	1,712,494	694,752	68.3%	
17								
18	Contractor Services	521,582	159,872	197,519	663,181	465,662	235.8%	Varies with project mix
19	Copy/Print	4,394	3,470	4,111	4,111	0	0.0%	
20	Debt Repayment	0	0	0	0	0	-	
21	Depreciation	5,316	5,240	3,433	4,500	1,067	31.1%	Varies with capital improvements
22	Dues/Memberships/Sponsorships	10,398	10,381	10,795	10,783	(12)	-0.1%	
23	Fringe Benefits	141,229	154,115	150,711	231,045	80,334	53.3%	Varies with employee choice; new position
24	Insurance	1,946	6,793	4,954	5,045	91	1.8%	
25	Meeting/Programs	11,276	2,738	2,920	9,460	6,540	224.0%	Anticipate resumption of in-person meetings
26	Miscellaneous Expense	4,000	5,224	5,730	5,730	0	0.0%	
27	Office Occupancy	43,903	44,463	47,523	46,123	(1,400)	-2.9%	
28	Professional Services	69,166	72,654	74,500	84,500	10,000	13.4%	Audit services increase
29	Software / Licenses	6,436	8,239	12,901	12,531	(370)	-2.9%	
30	Supplies	15,276	7,765	15,348	11,848	(3,500)	-22.8%	
31	Telephone / Internet	7,170	6,728	7,080	7,080	0	0.0%	
32	Travel	8,819	6,412	3,197	14,751	11,554	361.4%	Anticipate resumption of in-person meetings
33	Wages	440,052	460,037	477,020	601,806	124,786	26.2%	Town new positions from FY22
34								
35	BAL END	605,205	63,086	(17,410)	120,503	137,913	-792.1%	
36	Bad Debit/Adjustment	58	1,270	(1,425)	0	1,425		
37	Capital Investments							Depreciated over life of item; see line 21
38	Equipment				39,200			Conference room furnishings (19,200); server replacement or move to cloud (12-20,000)
39	Leaseholder Improvements				80,000			Phase 2 office construction
40	RESERVES	49,380	55,000	0	0	0	100.0%	
41	General Reserves	49,380	55,000	0	0	0	100.0%	
42	Capital Equipment	0	0	0	0	0	100.0%	
43	Leaseholder Improvements	0	0	0	0	0	0.0%	

Note: CVRPC fiscal year is July 1 - June 30.