



MEMO

Date: January 2, 2023
To: Executive Committee
From: The Ijaz Group, Contracted Accountant
Re: Financial Report as of 11/30/2022

☒ **ACTION REQUESTED:** Accept November 30th, 2022, unaudited financial reports.

FY23 Summary: CVRPC's FY23 Net Profit is \$57,606 as of November 30, 2022. The fiscal year-to-date Net Income is in line with expectations. In the FY23 adopted budget, CVRPC anticipated a year end net income of \$120,503. In FY22, CVRPC had a YTD surplus of \$40,401 through November 30th, 2021, primarily due to the over-recovery of indirect costs.

Balance Sheet

- **Assets** – Billing is substantially complete through 11/30/2022. Aging receivables are at \$253,883. Operating cash is \$533,397, whereas the CD balance is \$100,311 totaling the cash balance to \$633,718. CVRPC works to maintain at least \$100,000 in operating funds for cash flow purposes.
- **Current Liabilities** –
 - CVRPC maintained an average payable balance.
 - Accrued vacation and compensatory time balances are \$7,908.49 and \$2,315.94 respectively.
 - ACCD Deferred Income for FY22 & FY23 stands at \$203,913.85. Other Deferred Income consists of Plainfield Gully and Mount Ascutney Regional Commission Brownfields amounting to \$57,638.86 and \$40,962.77, respectively.
- **Equity** – Equity is assets minus liabilities – the company's value. CVRPC's Total Equity as of 11/30/2022 is \$572,306.2, and it was \$596,275 and \$584,436 on the same date in 2021 and 2020, respectively.
- **Net Income** of \$57,606 reflects retainage of some Town Dues earned in July 2022.

Budget vs. Actual (a.k.a. Profit & Loss Statement or Net Income Statement)

In reviewing Income and expenses through 11/30/2022, the benchmark used is a percentage of the budget expected to be earned/spent if all income/expenses were earned/spent equally over 12 months. The benchmark for 11/22 is 41.67%.

- *Income* – Total revenue stands at 28.26% earned, lower than the benchmark percentage of 41.67% which is primarily due to underperformance in community development and Natural resources.
- *Expenses* – Total expenses stand at 26.88%, about 14.79% below the benchmark. Wages, CVRPC's most significant expense, is under the budget at 30.72%.

Financial Statement Acronyms & Abbreviations Guide

604b	Planning funds originating in Section 604b of the federal Clean Water Act
ACCD	Vermont Agency of Commerce and Community Development
ARPA	American Rescue Plan Act (pandemic recovery funds)
BCRC	Bennington County Regional Commission
BMP	Best Management Practice
BWQC	Basin Water Quality Council
CCRPC	Chittenden County Regional Planning Commission
CD	Certificate of Deposit
CEDS	Comprehensive Economic Development Strategy
CVTA	Cross Vermont Trail Association
CW	Clean Water
CWSP	Clean Water Service Provider
DEC	Vermont Department of Environmental Conservation
DIBG	Design/Implementation Block Grant
DPS	Vermont Department of Public Safety
DCRA	Dependent Care Reimbursement Account
EAB	Emerald Ash Borer
EMPG	Emergency Management Performance Grant
EPA	US Environmental Protection Agency
ERP	Ecosystem Restoration Program
FICA	Federal Insurance Contributions Act (federal payroll tax)
GIS	Geographic Information Systems (computer mapping/analysis program)
GMCU	Green Mountain Credit Union
HMGP	Hazard Mitigation Grant Program
LCBP	Lake Champlain Basin Program

LCPC	Lamoille County Planning Commission
LGER	Local Government Expense Reimbursement
LEMP	Local Emergency Management Plan
LEPC SERC	Local Emergency Planning Committee 5's State Emergency Response Commission
LHMP	Local Hazard Mitigation Plan
MARC	Mount Ascutney Regional Commission (formerly Southern Windsor Co. RPC)
MPG	Municipal Planning Grant
MOA	Memorandum of Agreement (disaster response and recovery assistance)
MRGP	Municipal Roads General Permit
NBRC	Northern Borders Regional Commission
NCFCU	North Country Federal Credit Union
QAPP	Quality Assurance Project Plan
REMC	Regional Emergency Management Committee
RRPC	Rutland Regional Planning Commission
SW	Stormwater
SWCRPC	Southern Windsor County Regional Planning Commission
TBP	Tactical Basin Plan
TPI	VTrans Transportation Planning Initiative
VAPDA	Vermont Association of Planning & Development Agencies (RPCs together)
VOBCIT	Vermont Online Bridge & Culvert Inventory Tool
VOREC	Vermont Outdoor Recreation Economy Collaborative
VDT	Vermont Department of Taxes
VEM	Vermont Emergency Management
WBRD	Wrightsville Beach Recreation District

As of November 30, 2022

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Community National Bank	274.83
1002 · Community National Bank (8901)	195,596.64
1003 · Union Bank	25.05
1009 · Northfield Savings - Reserve	237,118.01
1015 · NCFCU - Reserve CD	100,311.21
1018 · NCFCU - Savings	10.00
1024 · GMCU - Savings	100,382.23
Total Checking/Savings	<u>633,717.97</u>
Accounts Receivable	
1200 · Accounts Receivable	253,883.47
Total Accounts Receivable	<u>253,883.47</u>
Other Current Assets	
1020 · Undeposited Funds	5,125.98
Total Other Current Assets	<u>5,125.98</u>
Total Current Assets	892,727.42
Fixed Assets	
1501 · Equipment	47,030.18
1502 · Equipment - Accum. Depreciation	(39,866.10)
1505 · Leasehold Improvements	2,597.07
1510 · Lease Asset - Facility	335,121.56
1511 · Lease Asset - Acc. Dep	(25,134.12)
Total Fixed Assets	<u>319,748.59</u>
Other Assets	
1301 · Prepaid Expenses	7,809.21
1320 · Deposits	4,415.00
Total Other Assets	<u>12,224.21</u>
TOTAL ASSETS	<u><u>1,224,700.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	15,980.18
Total Accounts Payable	<u>15,980.18</u>
Credit Cards	
2020 · M&T Visa	1,243.00
Total Credit Cards	<u>1,243.00</u>
Other Current Liabilities	
2102 · Accrued Vacation	7,908.49
2103 · Accrued Compensatory Time	2,315.94
2105 · Accrued Interest Payable	1,312.62
2200 · Deferred Income	
2201 · ACCD	
2215 · RPC Annual - FY22	11,163.17
2216 · Energy - FY22	25,110.93
2217 · Pandemic Response	75,000.00
2218 · RPC Annual - FY23	92,639.75
Total 2201 · ACCD	<u>203,913.85</u>
2225 · MARC	40,962.77

As of November 30, 2022

	<u>Nov 30, 22</u>
2230 · Plainfield Gully	57,638.86
2240 · VCRD - Climate Catalyst	4,000.00
Total 2200 · Deferred Income	306,515.48
2302 · State withholding	6.64
2304 · Dependent Care Deductions	673.45
2306 · Pension Liability- Edward Jones	1,754.86
2309 · Lease Liability - Facility	314,683.36
Total Other Current Liabilities	635,170.84
Total Current Liabilities	652,394.02
Total Liabilities	652,394.02
Equity	
3100 · Unrestricted Net Position	444,974.11
3300 · Invested in Fixed Assets	11,191.60
3900 · Retained Earnings	58,534.38
Net Income	57,606.11
Total Equity	572,306.20
TOTAL LIABILITIES & EQUITY	<u>1,224,700.22</u>

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	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	Notes
ACCD Parent							
ACCD	-	-	99,670.91	-	-	99,670.91	ACCD Q2 FY23 Invoice
ACCD 22	-	-	-	-	18,155.45	18,155.45	ACCD FY22 Retainage Invoice
Total ACCD Parent			99,670.91	-	18,155.45	117,826.36	
USDA Rural Development							
RBDG Plainfield Co-op	3,403.43	2,897.37	-	1,305.26	128.23	7,734.29	Quarterly Invoicing - September Invoice was sent on 10/31/2022.
Total USDA Rural Development	3,403.43	2,897.37	-	1,305.26	128.23	7,734.29	
Administration							
Administration	-	-	-	-	-	-	
Total Administration	-	-	-	-	-	-	
Berlin	-	-	-	-	-	-	
CCRPC							
CEDS							
CEDS/Eval Framework	359.61	1,321.70	-	-	-	1,681.31	
Engagement	-	1,004.14	-	-	-	1,004.14	Quarterly Invoicing - September Invoice was sent on 10/24/2022
Planning	-	599.69	-	-	-	599.69	
Total CEDS	359.61	2,925.53	-	-	-	3,285.14	
Clean Water							
Oversight/Report	-	328.33	-	-	-	328.33	
TBP Planning	993.70	919.34	-	-	-	1,913.04	Quarterly Invoicing - September Invoice was sent on 10/21/2022
Total Clean Water	993.70	1,247.67	-	-	-	2,241.37	
Total CCRPC	1,353.31	4,173.20	-	-	-	5,526.51	
CVFiber - Fee for Service							
CVF - Admin	790.31	-	-	-	-	790.31	Monthly Invoicing - November not yet sent
Total CVFiber - Fee for Service	790.31	-	-	-	-	790.31	
Department of Environmental Conservation							
CWSP Start-up							
BWQC Start-up	-	-	195.69	-	-	195.69	
CWSP Start-up	7,850.25	-	2,246.47	-	-	10,096.72	Monthly Invoicing - October Invoice was submitted on 11/30/2022
Total CWSP Start-up	7,850.25	-	2,442.16	-	-	10,292.41	
Moretown Elem SW Final Design	-	-	-	-	0.03	0.03	
Plainfield Gully Construction	-	-	-	-	-	-	
Total Department of Environmental Conservation	7,850.25	-	2,442.16	-	0.03	10,292.44	
Department of Public Safety							
EMPG							
Technical Assistance	5,326.18	-	-	-	-	5,326.18	
REMC	1,144.54	-	-	-	-	1,144.54	Quarterly Invoicing - Will be billed in January as a part of December invoicing
LEMP	262.69	-	-	-	-	262.69	
Total EMPG	6,733.41	-	-	-	-	6,733.41	
EMPG Supplemental							
WIF	-	-	-	-	(0.01)	(0.01)	
Total EMPG Supplemental	-	-	-	-	(0.01)	(0.01)	
LHMP Montpelier & Calais	-	-	-	-	433.73	433.73	
Total Department of Public Safety	6,733.41	-	-	-	433.72	7,167.13	
EMPG 21							
LEMP	-	-	-	37.54	844.34	881.88	
REMC	-	-	-	243.91	3,123.42	3,367.33	
Response	-	-	-	434.81	1,872.25	2,307.06	Quarterly Invoicing - September Invoice was sent on 11/11/2022
Technical Assistance	-	-	-	3,892.51	12,141.95	16,034.46	
Total EMPG 21	-	-	-	4,608.77	17,981.96	22,590.73	
EMPG - Other	-	-	-	-	(0.04)	(0.04)	
Total EMPG	-	-	-	4,608.77	17,981.92	22,590.69	
Friend of the Winooski River							
Water Wise Woodlands	-	-	-	13.57	550.01	563.58	Semi - Annually invoicing - September Invoice was sent on 11/11/2022
Total Friend of the Winooski River	-	-	-	13.57	550.01	563.58	
Lamoille County PC							
Health Equity							
Projects	262.91	-	-	-	-	262.91	
Toolkit	772.01	408.98	-	-	-	1,180.99	Quarterly Invoicing - September Invoice was sent on 10/19/2022
Total Health Equity	1,034.92	408.98	-	-	-	1,443.90	
Total Lamoille County PC	1,034.92	408.98	-	-	-	1,443.90	
Middlesex							
Zoning Update	-	-	-	382.78	1,390.11	1,772.89	
Total Middlesex	-	-	-	382.78	1,390.11	1,772.89	
Montpelier							
VOREC	-	-	-	-	-	-	
Total Montpelier	-	-	-	-	-	-	
Mount Acutney Regional Commission							
Brownfields	-	-	-	-	-	-	
DIBG - Barre Auditorium SW Design	145.88	-	-	-	1,663.28	1,809.16	Monthly Invoicing - May, June & July Invoices are still open and November is not yet sent
DIBG - Moretown School SW Implementation	1,000.00	-	17.86	20.15	3,426.01	4,464.02	Monthly Invoicing - Invoices from May are still open
Total Mount Acutney Regional Commission	1,145.88	-	17.86	20.15	5,089.29	6,273.18	
Northwest Regional Comm'n							
Municipal Grants in Aid							
FY22 BMP	-	-	-	208.15	810.44	1,018.59	
FY22 Equipment	-	-	-	203.65	-	203.65	
Total Municipal Grants in Aid	-	-	-	411.80	810.44	1,222.24	
NBRC Grant Admin							
CVTA - NBRC21GVT11	-	-	-	-	260.39	260.39	
Total NBRC Grant Admin	-	-	-	-	260.39	260.39	
Total Northwest Regional Comm'n	-	-	-	411.80	1,070.83	1,482.63	
Orange							
LHMP	1,272.69	1,099.90	-	560.17	1,845.27	4,778.03	
Total Orange	1,272.69	1,099.90	-	560.17	1,845.27	4,778.03	
Rutland Regional Comm'n							
S04b	-	3,123.91	-	107.11	-	3,231.02	
ARPA	440.30	296.06	-	-	-	736.36	
Total Rutland Regional Comm'n	440.30	3,419.97	-	107.11	-	3,967.38	
VAPDA_	-	-	-	996.25	500.00	1,496.25	
VTrans							
TPI							
TPI Special Bike/Ped	319.33	-	-	-	-	319.33	
TPI Planning	5,303.73	-	-	-	-	5,303.73	
TPI Data Collect/Manage	8,252.77	-	-	-	-	8,252.77	
TPI Admin	3,668.72	-	1,791.90	1,821.26	-	7,281.88	
TPI Coordination	2,241.66	-	4,240.74	1,107.07	-	7,589.47	
TPI Long Range	-	-	375.05	2,793.86	-	3,168.91	
TPI MRGP Support	23.62	-	160.78	325.83	-	510.23	
TPI Project Develop	339.32	-	443.56	273.50	-	1,056.38	
TPI SRP	-	-	11,101.33	15,594.80	-	26,696.13	Monthly Invoicing - October Invoice is not yet sent
Total TPI	20,149.15	-	18,113.36	21,916.32	-	60,178.83	
VTrans - Other	-	-	-	(0.01)	(0.42)	(0.43)	
Total VTrans	20,149.15	-	18,113.36	21,916.31	(0.42)	60,178.40	
Washington	-	-	-	-	(0.50)	(0.50)	
TOTAL	44,173.65	11,999.42	120,244.29	30,322.17	47,143.94	253,883.47	

Paid Time Off Liability Balances

As of 11/25/2022

COMPENSATORY TIME

Employee	Wage Rate	Hours	Current Value	Maximum Hours ¹	Maximum Accrual ¹
Chartrand, N.	26.44	14.25	\$ 376.77		
Cubbon, K.	23.08	0.00	\$ -		
Ignatowski, J.	26.00	0.00	\$ -		
Lash, S.	22.60	9.00	\$ 203.40		
Meyer, C.	39.90	26.25	\$ 1,047.38		
Rock, C.	29.46	1.50	\$ 44.19		
Voigt, B.	32.21	20.00	\$ 644.20		
		0.00	\$ -		
		71.00	\$ 2,315.94		

SICK LEAVE

Employee	Wage Rate	Hours	Current Value	Maximum Hours ²	Maximum Accrual
Chartrand, N.	26.44	252.00	\$ 6,662.88	252	\$ 6,662.88
Cubbon, Keith	23.08	35.88	\$ 828.11	46.13	\$ 1,064.68
Ignatowski, J.	26.00	6.64	\$ 172.64	16.39	\$ 426.14
Lash, S.	22.60	62.15	\$ 1,404.59	75.65	\$ 1,709.69
Meyer, C.	39.90	35.07	\$ 1,399.29	170.44	\$ 6,800.56
Rock, C.	29.46	224.01	\$ 6,599.33	288	\$ 8,484.48
Voigt, B.	32.21	56.72	\$ 1,826.95	71.22	\$ 2,294.00
0	0.00	0.00	\$ -	0	\$ -
		672.47	\$ 18,893.80	920	\$ 27,442.42

VACATION LEAVE

Employee	Wage Rate	Hours	Current Value	Maximum Hours ²	Maximum Accrual
Chartrand, N.	26.44	115.23	\$ 3,046.68	140	\$ 3,701.60
Cubbon, K.	23.08	18.38	\$ 424.21	38.38	\$ 885.81
Ignatowski, J.	26.00	9.64	\$ 250.64	13.64	\$ 354.64
Lash, S.	22.60	14.44	\$ 326.34	62.94	\$ 1,422.44
Meyer, C.	39.90	36.01	\$ 1,436.80	200.00	\$ 7,980.00
Rock, C.	29.46	38.53	\$ 1,135.09	160	\$ 4,713.60
Voigt, B.	32.21	40.01	\$ 1,288.72	59.26	\$ 1,908.76
0	0.00	0.00	\$ -	0	\$ -
		272.24	\$ 7,908.49	674	\$ 20,966.86

SUMMARY

	<u>Current</u>	<u>Maximum</u>
Total Paid Time Off Liability	\$ 29,118.22	\$ 50,725.22
Maximum versus Current Difference	\$ 21,606.99	Percent of Max 57%

¹No maximum. Compensatory Time is based on hours worked in excess of regularly scheduled hours. The Personnel Policy discusses monitoring of compensatory time.

²Maximum hours depicted reflect the maximum an employee could have earned based on years of employment and employment status (FT or PT).

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	Jul - Nov 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · ACCD				
4101 · ACCD Direct	127,000	545,167	(418,167)	23.3%
Total 4100 · ACCD	127,000	545,167	(418,167)	23.3%
4200 · Community Development				
4215 · CCRPC CEDS	6,433	5,000	1,433	128.66%
4220 · MARC Brownfields	1,974	39,000	(37,026)	5.06%
4230 · NBRC Grant Admin	-	1,421	(1,421)	0.0%
4247 · LCPC- Health Equity	7,672	40,200	(32,528)	19.09%
4200 · Community Development - Other	-	59,281	(59,281)	0.0%
Total 4200 · Community Development	16,079	144,902	(128,823)	11.1%
4300 · Fee for Services				
4302 · Cross VT Trail	-	1,200	(1,200)	0.0%
4304 · GIS Mapping	10	300	(290)	3.33%
4308 · WBRD Admin	2,000	4,700	(2,700)	42.55%
4315 · CVFiber	3,178	7,000	(3,822)	45.4%
Total 4300 · Fee for Services	5,188	13,200	(8,012)	39.3%
4400 · Municipal Contracts				
4447 · Town of Middlesex	2,180	-	2,180	100.0%
4470 · Town of Orange	3,880	5,434	(1,555)	71.39%
4400 · Municipal Contracts - Other	7,734	-	7,734	100.0%
Total 4400 · Municipal Contracts	13,794	5,434	8,360	253.85%
4500 · Natural Resources				
4517 · MARC Barre Auditorium SWD	76	-	76	100.0%
4501 · 604B Water Planning	3,231	3,636	(405)	88.86%
4516 · Tactical Basin Planning	8,509	25,423	(16,914)	33.47%
4517 · Waterbury ERP FEH GIS	146	-	146	100.0%
4519 · MARC Design Imp. Block Grant	1,584	351,844	(350,260)	0.45%
4525 · Friends of the Winooski River	564	500	64	112.72%
4530 · DEC Plainfield Gully	116,421	198,038	(81,617)	58.79%
4535 · DEC CWSP Start-up	18,527	70,115	(51,588)	26.42%
Total 4500 · Natural Resources	149,057	649,556	(500,499)	22.95%
4600 · Public Safety				
4602 · EMPG	29,324	82,996	(53,672)	35.33%
4611 · VEM Emergency Operation MOA	-	230	(230)	0.0%
4630 · RRPC ARPA	2,171	3,289	(1,118)	66.0%
Total 4600 · Public Safety	31,495	86,515	(55,020)	36.4%
4700 · Town Dues (Parent)				
4701 · Town Dues	86,985	86,985	(0)	100.0%
Total 4700 · Town Dues (Parent)	86,985	86,985	(0)	100.0%
4800 · Transportation				
4803 · Grants in Aid	1,483	7,759	(6,276)	19.11%
4804 · TPI	85,690	292,627	(206,937)	29.28%
Total 4800 · Transportation	87,172	300,386	(213,214)	29.02%
4900 · Other Income				
4901 · Interest Income	884	480	404	184.06%
4905 · Dividend Income	252	372	(120)	67.85%
Total 4900 · Other Income	1,136	852	284	133.32%
Total Income	517,906	1,832,997	(1,315,091)	28.26%
Gross Profit	517,906	1,832,997	(1,315,091)	28.26%
Expense				
5000 · Wages and Fringe Benefits				
5001 · Personnel	182,468	601,806	(419,338)	30.32%
5100 · Fringe Benefits				
5101 · FICA	16,367	46,038	(29,671)	35.55%
5110 · Health Insurance	46,322	144,509	(98,187)	32.06%
5112 · Dental Insurance	2,267	8,516	(6,249)	26.62%
5115 · Life Disability Insurance	1,668	3,889	(2,221)	42.88%
5120 · Pension Plan - Edward Jones	5,131	21,315	(16,184)	24.07%
5125 · Technology Stipend	-	2,060	(2,060)	0.0%
5130 · Unemployment Insurance	499	1,238	(739)	40.31%
5135 · Worker's Comp	1,132	3,480	(2,348)	32.53%
Total 5100 · Fringe Benefits	73,386	231,045	(157,659)	31.76%
Total 5000 · Wages and Fringe Benefits	255,854	832,851	(576,997)	30.72%
5200 · Professional Services				
5201 · Accounting	25,000	60,000	(35,000)	41.67%
5202 · Audit	18,000	18,000	-	100.0%
5203 · IT/Computer	583	2,900	(2,318)	20.09%
5204 · Legal	3,990	3,300	690	120.89%
5200 · Professional Services - Other	520	300	220	173.43%
Total 5200 · Professional Services	48,092	84,500	(36,408)	56.91%
5305 · Advertising	1,411	3,600	(2,189)	39.2%
5315 · Consultants	115,121	663,181	(548,060)	17.36%
5320 · Depreciation expense	1,430	4,500	(3,070)	31.79%
5325 · Copy				
5326 · Copier extra copies	456	1,800	(1,344)	25.33%

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	<u>Jul - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5327 · Copier Lease Payments	988	2,311	(1,323)	42.74%
Total 5325 · Copy	1,443	4,111	(2,668)	35.11%
5330 · Supplies				
5331 · Equipment/Furniture	150	5,800	(5,650)	2.59%
5332 · GIS Supplies	-	500	(500)	0.0%
5333 · Office Supplies	471	3,500	(3,029)	13.44%
5334 · Billable Supplies	274	350	(76)	78.29%
5335 · Subscriptions/Publications	406	1,698	(1,292)	23.91%
Total 5330 · Supplies	1,301	11,848	(10,547)	10.98%
5344 · Insurance				
5345 · Liability Insurance	200	1,538	(1,338)	13.0%
5346 · Public Officials Insurance	-	3,507	(3,507)	0.0%
Total 5344 · Insurance	200	5,045	(4,845)	3.96%
5350 · Meetings/Programs	714	9,460	(8,746)	7.55%
5355 · Postage	159	710	(551)	22.34%
5360 · Dues/Memberships/Sponsorships				
5361 · Government Relations	1,727	-	1,727	100.0%
5360 · Dues/Memberships/Sponsorships - Other	5,688	10,783	(5,095)	52.75%
Total 5360 · Dues/Memberships/Sponsorships	7,416	10,783	(3,367)	68.77%
5370 · Office Occupancy				
5310 · Cleaning	990	3,540	(2,550)	27.97%
5371 · Rent/Utility Payments	17,660	42,383	(24,723)	41.67%
5370 · Office Occupancy - Other	-	200	(200)	0.0%
Total 5370 · Office Occupancy	18,650	46,123	(27,473)	40.44%
5375 · Software/Licenses/IT Sub	2,018	12,531	(10,513)	16.1%
5385 · Telephone/Internet	2,932	7,080	(4,148)	41.42%
5390 · Travel	2,718	14,751	(12,033)	18.43%
5999 · Miscellaneous Expenses				
5339 · Gifts	172	380	(208)	45.31%
5380 · Fees				
5381 · Line of Credit Annual Fee	500	500	-	100.0%
5382 · Bank Fees	30	-	30	100.0%
5383 · DRRA Fees	10	30	(20)	33.33%
5380 · Fees - Other	15	100	(85)	15.0%
Total 5380 · Fees	555	630	(75)	88.1%
5999 · Miscellaneous Expenses - Other	114	410	(296)	27.78%
Total 5999 · Miscellaneous Expenses	841	1,420	(579)	59.23%
8000 · Indirect Costs	-	-	-	-
Total Expense	460,300	1,712,494	(1,252,194)	26.88%
Net Ordinary Income	57,606	120,503	(62,897)	47.81%
Net Income	57,606	120,503	(62,897)	47.81%

0.41666667
(0.1479)