

**MOUNT ASCUTNEY REGIONAL COMMISSION
AMMENDMENT #1 TO
SUB-GRANT AGREEMENT #CVRPC-2023VTBFLDS**

This AMENDMENT to contract #CCRPC-2021VTBFLDS (Contract), dated 6/20/2023, by and between the Mount Ascutney Regional Commission (MARC) and Central Vermont Regional Planning Commission (CVRPC) shall be made effective on this 1st day of March, 2024 for the purposes of extending the Term of Agreement to June 30, 2025.

This is the first amendment to this contract.

The Contract amendment is as follows:

WITNESSETH:

5. Term of Agreement: This Agreement shall begin on May 1, 2023, by the Parties. SUB-RECIPIENTS shall complete all work by June 30, 2024, 2025.

ATTACHMENT A
SCOPE OF WORK TO BE PERFORMED and PAYMENT PROVISIONS

7. Reallocation of Funding: On or before December 31, 2023-2024, SUB-RECIPIENT will provide a status report on the expenditure or encumbrance of the grant funds received to date. The SUB-RECIPIENT shall provide to MARC a mutually agreeable plan detailing the anticipated expenditure and encumbrance of any remaining funds. If the SUB-RECIPIENT cannot demonstrate, to the satisfaction of MARC, that SUB-RECIPIENT's remaining balance of grant funds can be expended or encumbered by March 30, 2024 2025, then MARC reserves the right to recover the remaining funds for reallocation to other participating SUB-RECIPIENTS on a date to be determined.

8. Return of Grant Funds: On or before June 1, 2024 2025, SUB-RECIPIENT will provide a final report on the expenditure and encumbrance of all grant funds received to date. The SUB-RECIPIENT will return to MARC any unexpended or unencumbered funds as of June 15, 2024 2025.

10. Performance Progress Reporting: SUB-RECIPIENT shall provide progress reporting to MARC using a 'Brownfields Assessment Program Progress Report' template to be provided. Reports will include current program status on each brownfield site, project type, subcontract status, project cost and program disbursements including grant administration to-date and brief project narrative. Reports are to be submitted according to the following schedule. Incomplete reports will be returned.

- a. Quarter ending 9/30/2023, progress reporting shall be submitted on or before October 10, 2023;
- b. Quarter ending 12/31/2023, progress reporting shall be submitted on or before January 10, 2024 along with a plan for encumbering remaining funds;
- c. Quarter ending 3/31/2024, progress reporting shall be submitted on or before April 10, 2024;
- d. Quarterly reporting must continue until all funds have been disbursed and expended and a final report shall be submitted no later than June, 2024 2025 or 45 days following the date all of the funds have been expended, whichever comes first.

ATTACHMENT B
MARC PROVISIONS

5. SUB-RECIPIENT must provide MARC with a completed 'Final Performance Report' no later than June 1, 2024 2025 or 45 days following the date all of the funds have been expended, whichever comes first.

All other language in the Contract remains the same.

WE, THE UNDERSIGNED PARTIES, AGREE TO BE BOUND BY THIS AGREEMENT.

MOUNT ASCUTNEY
REGIONAL COMMISSION

SUB-GRANTEE

Signature: Jason Rasmussen

Signature: _____

Name: Jason Rasmussen

Name: _____

Title: Executive Director

Title: _____

Date: _____

Date: _____