

Central Vermont Regional Planning Commission
FY25 Budget

Adopted by the Executive Committee on

09/03/24

Jerry D'Amico 9/10/24
Jerry D'Amico, Chair

Line	03/06/23	02/05/24	06/31/2024	Proposed	Change (\$)	Change	Notes	
	FY23 Audited	FY24 Budget	FY25 Budget	FY25 Budget		(%)		
1	REVENUES	1,099,527	3,287,279	2,830,661	3,056,577	225,916	8.0%	
2								
3	Community Development	95,517	161,379	135,479	134,979	(500)	-0.4%	
4	Fee for Service	9,497	8,900	8,900	7,400	(1,500)	-16.9%	
5	Municipal Contracts	51,405	41,017	45,106	41,669	(3,437)	-7.6%	LHMPs with 4 Municipalities
6	Natural Resources	285,632	1,775,443	1,185,609	1,414,413	228,804	19.3%	New CWSP programming
7	Other Income	6,543	10,372	10,372	10,372	0	0.0%	Interest income
8	Public Safety	58,701	96,901	109,331	110,850	1,519	1.4%	Flooding response
9	Regional Planning Funds (ACCD)	335,984	798,984	733,468	827,135	93,667	12.8%	FY24 Carry over; Close of Pandemic funding
10	Municipal Dues	86,985	86,985	86,985	86,985	0	0.0%	
11	Transportation	169,263	307,298	515,411	422,774	(92,637)	-18.0%	Steady core funding, new Bike/Ped programming
12								
13								
14		FY23 Audited	FY24 Budget	FY25 Budget	FY25 Budget	Change (\$)	Change (%)	Notes
15								
16	EXPENSES	1,054,684	2,620,029	2,570,800	2,870,540	299,740	11.7%	
17								
18	Contractor Services	266,136	1,603,365	1,262,284	1,477,420	215,136	17.0%	Varies with project mix
19	Copy/Print	2,966	1,600	2,800	2,800	0	0.0%	
20	Debt Repayment	0	0	0	0	0	0.0%	
21	Depreciation	3,433	4,500	17,340	17,340	0	0.0%	Varies with capital improvements
22	Dues/Memberships/ Sponsorships	11,873	11,545	8,645	8,645	0	0.0%	
23	Fringe Benefits	134,732	209,168	311,075	342,971	31,896	10.3%	
24	Insurance	2,421	5,107	5,257	5,257	0	0.0%	
25	Meeting/Programs	2,603	5,320	13,070	13,070	0	0.0%	
26	Miscellaneous Expense	4,076	5,730	5,030	5,030	0	0.0%	
27	Office Occupancy	46,123	46,123	46,123	46,123	0	0.0%	Lease through 9/30/2026
28	Professional Services	86,252	94,116	71,332	71,332	0	0.0%	Accounting, Audit, legal
29	Software / Licenses	6,213	9,746	7,858	7,858	0	0.0%	
30	Supplies	4,977	19,798	31,748	31,748	0	0.0%	
31	Telephone / Internet	7,060	7,080	7,720	7,720	0	0.0%	
32	Travel	3,520	12,962	22,784	22,734	(50)	-0.2%	
33	Wages	472,300	583,869	757,734	810,492	52,758	7.0%	
34								
35	BAL END	44,843	667,250	259,861	186,037	(73,824)	-28.4%	\$69K to true up Indirect from FY23; New IT hardware below
36	Bad Debit/Adjustment	(174)	0	0	0	0		
37	Capital Investments					0		Depreciated over life of item; see line 21
38	Equipment	0	39,200	44,200	44,200	0		New web site (25000) and conference room furnishings (19200)
39	Leaseholder Improvements	0	0	20,000	20,000	0		Finance space office improvement
40	RESERVES	0	0	0	0	0	100.0%	
41	General Reserves	0	0	0	0	0	100.0%	
42	Capital Equipment	0	0	0	0	0	100.0%	
43	Leaseholder Improvements	0	0	0	0	0	0	

Note: CVRPC fiscal year is July 1 - June 30.