

Capital Fire



Mutual Aid System

TREASURER REPORT:

Attached is the Treasurer's Report for CFMAS/Capital West from July 1, 2024, to November 18, 2024.

The following is a list of the attached reports:

- 1) Account Receivable Aging Summary as of November 18, 2024
- 2) Balance Sheet as of November 18, 2024
- 3) Profit & Loss Statement for the current fiscal year.
- 4) Budget Overview of the current fiscal year.
- 5) Proposed budget for FY25-26.

I recommend the attached budget for FY25-26.

If you have any questions, please contact me at (802) 793-3372 or cfmasscott@gmail.com.

Respectfully submitted,

A handwritten signature in black ink that reads "Scott Bagg".

Scott Bagg, Treasurer
Capital Fire Mutual Aid System

Capital Fire Mutual Aid System

A/R Aging Summary

As of November 18, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Berlin Fire Department	14,105.43					14,105.43
Cabot Fire	6,200.72					6,200.72
East Montpelier Fire	12,494.48					12,494.48
Marshfield Fire	5,346.11					5,346.11
Middlesex Fire Department	7,669.61					7,669.61
Moretown Fire	5,328.03					5,328.03
Northfield Fire/EMS	14,721.00					14,721.00
Plainfield Fire/EMS	5,221.99					5,221.99
Roxbury Fire	3,234.58					3,234.58
Waitsfield Fire	7,379.28					7,379.28
Walden Fire	4,023.44					4,023.44
Warren Fire Department	2,502.82					2,502.82
Waterbury Fire/EMS	23,068.87					23,068.87
Williamstown Fire Department					6,214.81	6,214.81
Woodbury Fire	6,902.03					6,902.03
Worcester Fire	4,327.52					4,327.52
TOTAL	\$122,525.91	\$ 0.00	\$ 0.00	\$ 0.00	\$6,214.81	\$128,740.72

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Capital Fire Mutual Aid System Statement of Financial Position

As of November 18, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cap West Dispatch Checking	53,175.59
Cap West Dispatch Savings	95,017.38
CapWest CD	95,059.38
CFMAS CD	5,534.08
CFMAS Checking	20,063.46
CFMAS Savings	1,001.24
Total Bank Accounts	\$ 269,851.13
Accounts Receivable	
Accounts Receivable	128,740.52
Total Accounts Receivable	\$ 128,740.52
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 398,591.65
TOTAL ASSETS	\$ 398,591.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-427.00
Total Accounts Payable	-\$ 427.00
Total Current Liabilities	-\$ 427.00
Total Liabilities	-\$ 427.00
Equity	
Opening Balance Equity	63,806.36
Unrestricted Net Assets	206,884.70
Net Revenue	128,305.59
Total Equity	\$ 398,996.65
TOTAL LIABILITIES AND EQUITY	\$ 398,569.65

Capital Fire Mutual Aid System

Statement of Activity

July 1 - November 18, 2024

	Total
Revenue	
Investments	
Capital Replacement Plan	83,664.28
Total Investments	\$ 83,664.28
Operational Income	8,423.40
Active911	7,798.00
Dispatching Invoices	245,051.82
Membership Dues	11,200.00
Total Operational Income	\$ 272,473.22
Other Types of Income	
Bank interest	1,270.70
Total Other Types of Income	\$ 1,270.70
Services	0.00
Total Revenue	\$ 357,408.20
Gross Profit	\$ 357,408.20
Expenditures	
Business Expenses	122.00
Contract Services	
Legal Fees	25.00
Total Contract Services	\$ 25.00
Operations	
Communication Repairs	786.97
Dispatching	207,453.42
Active 911	9,536.77
Total Dispatching	\$ 216,990.19
Telephone, Telecommunications	11,017.23
Total Operations	\$ 228,794.39
Other Types of Expenses	
Bank Charges	161.22
Total Other Types of Expenses	\$ 161.22
Total Expenditures	\$ 229,102.61
Net Operating Revenue	\$ 128,305.59
Net Revenue	\$ 128,305.59

Capital Fire Mutual Aid System

Budget vs. Actuals: FY2025 Budget - FY25 P&L

July 2024 - June 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
Investments			0.00	
Capital Replacement Plan	83,664.28	89,950.00	-6,285.72	93.01%
Interest-Savings, Short-term CD		1,617.06	-1,617.06	0.00%
Total Investments	\$ 83,664.28	\$ 91,567.06	-\$ 7,902.78	91.37%
Operational Income	8,423.40		8,423.40	
Active911	7,798.00	7,500.00	298.00	103.97%
Dispatching Invoices	245,051.82	490,103.70	-245,051.88	50.00%
Membership Dues	11,200.00	11,200.00	0.00	100.00%
Total Operational Income	\$ 272,473.22	\$ 508,803.70	-\$ 236,330.48	53.55%
Other Types of Income			0.00	
Bank interest	1,270.70	55.00	1,215.70	2310.36%
Total Other Types of Income	\$ 1,270.70	\$ 55.00	\$ 1,215.70	2310.36%
Services	0.00		0.00	
Total Revenue	\$ 357,408.20	\$ 600,425.76	-\$ 243,017.56	59.53%
Gross Profit	\$ 357,408.20	\$ 600,425.76	-\$ 243,017.56	59.53%
Expenditures				
Business Expenses	122.00	500.00	-378.00	24.40%
Contract Services			0.00	
Accounting Fees		1,500.00	-1,500.00	0.00%
Audit Fees		5,000.00	-5,000.00	0.00%
Legal Fees	25.00	6,000.00	-5,975.00	0.42%
Total Contract Services	\$ 25.00	\$ 12,500.00	-\$ 12,475.00	0.20%
Operations			0.00	
Communication Repairs	786.97	25,000.00	-24,213.03	3.15%
Dispatching	207,453.42	414,906.68	-207,453.26	50.00%
Active 911	9,536.77	7,500.00	2,036.77	127.16%
Total Dispatching	\$ 216,990.19	\$ 422,406.68	-\$ 205,416.49	51.37%
Telephone, Telecommunications	11,017.23	26,000.00	-14,982.77	42.37%
Total Operations	\$ 228,794.39	\$ 473,406.68	-\$ 244,612.29	48.33%
Other Types of Expenses			0.00	
Bank Charges	161.22	60.00	101.22	268.70%
Insurance - Liability, D and O		5,400.00	-5,400.00	0.00%
Total Other Types of Expenses	\$ 161.22	\$ 5,460.00	-\$ 5,298.78	2.95%
Total Expenditures	\$ 229,102.61	\$ 491,866.68	-\$ 262,764.07	46.58%
Net Operating Revenue	\$ 128,305.59	\$ 108,559.08	\$ 19,746.51	118.19%
Net Revenue	\$ 128,305.59	\$ 108,559.08	\$ 19,746.51	118.19%

PROPOSED FY25-26 BUDGET:

Capital Fire Mutual Aid System	
Budget Overview_FY2026 Budget__Report	
July 1, 2025-June 30, 2026	
Account	Total
Income	
45000 Investments	
45030 Interest-Savings, Short-term CD	\$ 7,500.00
Capital Replacement Plan	\$ 92,700.00
Total for 45000 Investments	\$ 100,200.00
46400 Other Types of Income	
Bank interest	\$ 1,667.32
Total for 46400 Other Types of Income	\$ 1,667.32
47200 Operational Income	
47230 Membership Dues	\$ 11,200.00
Active911	\$ 8,000.00
Dispatching Invoices	\$ 512,158.36
Total for 47200 Operational Income	\$ 531,358.36
Total for Income	\$ 633,225.68
Cost of Goods Sold	\$ 0.00
Gross Profit	\$ 633,225.68
Expenses	
60900 Business Expenses	\$ 500.00
62100 Contract Services	
62110 Accounting Fees	\$ 7,500.00
62140 Legal Fees	\$ 6,000.00
Audit Fees	\$ 2,000.00
Total for 62100 Contract Services	\$ 15,500.00
65000 Operations	
65050 Telephone, Telecommunications	\$ 26,000.00
Communication Repairs	\$ 25,000.00
Dispatching	
Active 911	\$ 10,500.00
Total for Dispatching	\$ 435,779.39
Total for 65000 Operations	\$ 486,779.39
65100 Other Types of Expenses	
65120 Insurance - Liability, D and O	\$ 6,200.00
Bank Charges	\$ 60.00
Total for 65100 Other Types of Expenses	\$ 6,260.00
Total for Expenses	\$ 509,039.39
Net Operating Income	\$ 124,186.29
Other Income	\$ 0.00
Other Expenses	\$ 0.00
Net Other Income	\$ 0.00
Net Income	\$ 124,186.29