

## Capital Fire



## Mutual Aid System

### TREASURER REPORT:

Attached is the Treasurer's Report for CFMAS/Capital West from July 1, 2024, to January 14, 2025.

The following is a list of the attached reports:

- 1) Account Receivable Aging Summary as of November 18, 2024
- 2) Balance Sheet as of November 18, 2024
- 3) Profit & Loss Statement for the current fiscal year.
- 4) Budget Overview of the current fiscal year.

Attached is an updated letter to the towns outlining the Capital Replacement funds paid to date.

If you have any questions, please contact me at (802) 793-3372 or [cfmasscott@gmail.com](mailto:cfmasscott@gmail.com).

Respectfully submitted,

A handwritten signature in black ink that reads "Scott Bagg".

Scott Bagg, Treasurer  
Capital Fire Mutual Aid System

# Capital Fire Mutual Aid System

## A/R Aging Summary

As of January 14, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Berlin Fire Department			14,105.43			14,105.43
Plainfield Fire/EMS			5,221.99			5,221.99
Williamstown Fire Department					6,214.81	6,214.81
<b>TOTAL</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$19,327.42</b>	<b>\$ 0.00</b>	<b>\$6,214.81</b>	<b>\$25,542.23</b>

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# Capital Fire Mutual Aid System Statement of Financial Position

As of January 14, 2025

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Cap West Dispatch Checking	149,426.74
Cap West Dispatch Savings	95,114.27
CapWest CD	95,776.93
CFMAS CD	5,575.85
CFMAS Checking	15,297.46
CFMAS Savings	1,001.67
<b>Total Bank Accounts</b>	<b>\$ 362,192.92</b>
<b>Accounts Receivable</b>	
Accounts Receivable	25,542.03
<b>Total Accounts Receivable</b>	<b>\$ 25,542.03</b>
<b>Other Current Assets</b>	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$ 0.00</b>
<b>Total Current Assets</b>	<b>\$ 387,734.95</b>
<b>TOTAL ASSETS</b>	<b>\$ 387,734.95</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-405.00
<b>Total Accounts Payable</b>	<b>-\$ 405.00</b>
<b>Total Current Liabilities</b>	<b>-\$ 405.00</b>
<b>Total Liabilities</b>	<b>-\$ 405.00</b>
<b>Equity</b>	
Opening Balance Equity	63,806.36
Unrestricted Net Assets	206,884.70
Net Revenue	117,448.89
<b>Total Equity</b>	<b>\$ 388,139.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 387,734.95</b>

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# Capital Fire Mutual Aid System

## Statement of Activity

July 1, 2024 - January 14, 2025

	Total
<b>Revenue</b>	
<b>Investments</b>	
Capital Replacement Plan	83,664.28
<b>Total Investments</b>	<b>\$ 83,664.28</b>
<b>Operational Income</b>	8,423.40
Active911	7,798.00
Dispatching Invoices	245,051.82
Membership Dues	11,200.00
<b>Total Operational Income</b>	<b>\$ 272,473.22</b>
<b>Other Types of Income</b>	
Bank interest	2,127.34
<b>Total Other Types of Income</b>	<b>\$ 2,127.34</b>
<b>Services</b>	0.00
<b>Total Revenue</b>	<b>\$ 358,264.84</b>
<b>Gross Profit</b>	<b>\$ 358,264.84</b>
<b>Expenditures</b>	
<b>Business Expenses</b>	397.00
<b>Contract Services</b>	
Legal Fees	25.00
<b>Total Contract Services</b>	<b>\$ 25.00</b>
<b>Operations</b>	
Communication Repairs	1,823.97
Dispatching	207,453.42
Active 911	9,536.77
<b>Total Dispatching</b>	<b>\$ 216,990.19</b>
Telephone, Telecommunications	15,424.57
<b>Total Operations</b>	<b>\$ 234,238.73</b>
<b>Other Types of Expenses</b>	
Bank Charges	1,511.22
Insurance - Liability, D and O	4,644.00
<b>Total Other Types of Expenses</b>	<b>\$ 6,155.22</b>
<b>Total Expenditures</b>	<b>\$ 240,815.95</b>
<b>Net Operating Revenue</b>	<b>\$ 117,448.89</b>
<b>Net Revenue</b>	<b>\$ 117,448.89</b>

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# Capital Fire Mutual Aid System

## Budget vs. Actuals: FY2025 Budget - FY25 P&L

July 2024 - June 2025

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Revenue</b>				
<b>Investments</b>			0.00	
Capital Replacement Plan	83,664.28	89,950.00	-6,285.72	93.01%
Interest-Savings, Short-term CD		1,617.06	-1,617.06	0.00%
<b>Total Investments</b>	<b>\$ 83,664.28</b>	<b>\$ 91,567.06</b>	<b>-\$ 7,902.78</b>	<b>91.37%</b>
<b>Operational Income</b>	8,423.40		8,423.40	
Active911	7,798.00	7,500.00	298.00	103.97%
Dispatching Invoices	245,051.82	490,103.70	-245,051.88	50.00%
Membership Dues	11,200.00	11,200.00	0.00	100.00%
<b>Total Operational Income</b>	<b>\$ 272,473.22</b>	<b>\$ 508,803.70</b>	<b>-\$ 236,330.48</b>	<b>53.55%</b>
<b>Other Types of Income</b>			0.00	
Bank interest	2,127.34	55.00	2,072.34	3867.89%
<b>Total Other Types of Income</b>	<b>\$ 2,127.34</b>	<b>\$ 55.00</b>	<b>\$ 2,072.34</b>	<b>3867.89%</b>
<b>Services</b>	0.00		0.00	
<b>Total Revenue</b>	<b>\$ 358,264.84</b>	<b>\$ 600,425.76</b>	<b>-\$ 242,160.92</b>	<b>59.67%</b>
<b>Gross Profit</b>	<b>\$ 358,264.84</b>	<b>\$ 600,425.76</b>	<b>-\$ 242,160.92</b>	<b>59.67%</b>
<b>Expenditures</b>				
<b>Business Expenses</b>	397.00	500.00	-103.00	79.40%
<b>Contract Services</b>			0.00	
Accounting Fees		1,500.00	-1,500.00	0.00%
Audit Fees		5,000.00	-5,000.00	0.00%
Legal Fees	25.00	6,000.00	-5,975.00	0.42%
<b>Total Contract Services</b>	<b>\$ 25.00</b>	<b>\$ 12,500.00</b>	<b>-\$ 12,475.00</b>	<b>0.20%</b>
<b>Operations</b>			0.00	
Communication Repairs	1,823.97	25,000.00	-23,176.03	7.30%
Dispatching	207,453.42	414,906.68	-207,453.26	50.00%
Active 911	9,536.77	7,500.00	2,036.77	127.16%
<b>Total Dispatching</b>	<b>\$ 216,990.19</b>	<b>\$ 422,406.68</b>	<b>-\$ 205,416.49</b>	<b>51.37%</b>
Telephone, Telecommunications	15,424.57	26,000.00	-10,575.43	59.33%
<b>Total Operations</b>	<b>\$ 234,238.73</b>	<b>\$ 473,406.68</b>	<b>-\$ 239,167.95</b>	<b>49.48%</b>
<b>Other Types of Expenses</b>			0.00	
Bank Charges	1,511.22	60.00	1,451.22	2518.70%
Insurance - Liability, D and O	4,644.00	5,400.00	-756.00	86.00%
<b>Total Other Types of Expenses</b>	<b>\$ 6,155.22</b>	<b>\$ 5,460.00</b>	<b>\$ 695.22</b>	<b>112.73%</b>
<b>Total Expenditures</b>	<b>\$ 240,815.95</b>	<b>\$ 491,866.68</b>	<b>-\$ 251,050.73</b>	<b>48.96%</b>
<b>Net Operating Revenue</b>	<b>\$ 117,448.89</b>	<b>\$ 108,559.08</b>	<b>\$ 8,889.81</b>	<b>108.19%</b>
<b>Net Revenue</b>	<b>\$ 117,448.89</b>	<b>\$ 108,559.08</b>	<b>\$ 8,889.81</b>	<b>108.19%</b>

# Capital Fire



## Mutual Aid System

TO: Capital Fire Mutual Aid System – Town Leadership

RE: Dispatch Capital Equipment Replacement Plan

Capital Fire Mutual Aid System is in year two of our Capital Replacement Plan for Dispatch Equipment. We are on track by depositing and investing these funds in the ten-year plan. The year one funds were placed in a CD with a 4.5% yield, which is more than was initially projected and resulted in a positive yield. Year two funds will be added to this CD upon its maturity to continue to build on this investment.

The Town of Berlin elected to pay their final nine years of contribution in year two. The following is a report of the payments received by the town to date, including the current total of funds received and interest earned.

<b>Barre City</b>	\$ 6,178.55	\$ 6,255.78
<b>Berlin</b>	\$ 6,208.19	\$ 59,484.84
<b>Cabot</b>	\$ 2,267.68	\$ 2,296.03
<b>East Montpelier</b>	\$ 5,178.78	\$ 5,243.51
<b>Marshfield</b>	\$ 1,702.50	\$ 1,723.78
<b>Middlesex</b>	\$ 2,943.44	\$ 2,980.23
<b>Montpelier</b>	\$ 12,160.89	\$ 12,312.90
<b>Moretown</b>	\$ 3,519.95	\$ 3,563.95
<b>Northfield</b>	\$ 4,240.18	\$ 4,293.18
<b>Plainfield</b>	\$ 1,537.45	\$ 1,556.66
<b>Roxbury</b>	\$ 911.35	\$ 922.74
<b>Waitsfield</b>	\$ 9,534.66	\$ 9,653.84
<b>Walden</b>	\$ 1,183.63	\$ 1,198.42
<b>Warren</b>	\$ 9,861.57	\$ 9,984.84
<b>Washington</b>	\$ 1,292.36	\$ 1,308.51
<b>Waterbury</b>	\$ 11,659.60	\$ 11,805.35
<b>Williamstown</b>	\$ 4,317.47	\$ 4,371.44
<b>Woodbury</b>	\$ 2,974.01	\$ 3,011.18
<b>Worcester</b>	\$ 1,167.35	\$ 1,181.94
<b>TOTAL RECEIVED</b>	\$ 88,839.59	\$ 143,149.13
<b>INTEREST EARNED:</b>	\$0.00	\$ 4,288.74
<b>TOTAL CAPITAL PLAN FUND:</b>	\$ 88,839.59	\$ 236,277.46

With much appreciation,

Scott Bagg, Treasurer  
Capital Fire Mutual Aid System