

## **Capital Fire**



## **Mutual Aid System**

### **TREASURER REPORT:**

The treasurer's Report for CFMAS/Capital West from July 1, 2024, to May 20, 2025, is attached.\

In April, the Capital Plan funds were transferred to the Capital West CD savings. Both CDs (CFMAS and Capital West) were then renewed for another 9 months at 4.3%, which is the highest level offered by Northfield Savings Bank.

The following is a list of the attached reports:

- 1) Account Receivable Aging Summary as of May 20, 2025
- 2) Balance Sheet as of May 20, 2025
- 3) Profit & Loss Statement for the current fiscal year.
- 4) Budget Overview of the current fiscal year.

If you have any questions, please contact me at (802) 793-3372 or [cfmasscott@gmail.com](mailto:cfmasscott@gmail.com).

Respectfully submitted,

A handwritten signature in black ink that reads "Scott Bagg".

Scott Bagg, Treasurer  
Capital Fire Mutual Aid System

**As of May 20, 2025**

Tuesday, May 20, 2025 05:13:42 PM GMT-7

# Capital Fire Mutual Aid System

## Statement of Financial Position

As of May 20, 2025

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Cap West Dispatch Checking	163,824.94
Cap West Dispatch Savings	5,351.98
CapWest CD	187,166.43
CFMAS CD	5,659.65
CFMAS Checking	14,995.91
CFMAS Savings	1,002.49
<b>Total Bank Accounts</b>	<b>\$ 378,001.40</b>
<b>Accounts Receivable</b>	
Accounts Receivable	19,208.04
<b>Total Accounts Receivable</b>	<b>\$ 19,208.04</b>
<b>Other Current Assets</b>	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$ 0.00</b>
<b>Total Current Assets</b>	<b>\$ 397,209.44</b>
<b>TOTAL ASSETS</b>	<b>\$ 397,209.44</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-405.00
<b>Total Accounts Payable</b>	<b>-\$ 405.00</b>
<b>Total Current Liabilities</b>	<b>-\$ 405.00</b>
<b>Total Liabilities</b>	<b>-\$ 405.00</b>
<b>Equity</b>	
Opening Balance Equity	63,806.36
Unrestricted Net Assets	206,884.70
Net Revenue	126,923.38
<b>Total Equity</b>	<b>\$ 397,614.44</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 397,209.44</b>
Tuesday, May 20, 2025 05:18:12 PM GMT-7 - Accrual Basis	

# Capital Fire Mutual Aid System

## Statement of Activity

July 1, 2024 - May 20, 2025

	Total
<b>Revenue</b>	
Investments	
Capital Replacement Plan	83,664.28
<b>Total Investments</b>	<b>\$ 83,664.28</b>
Operational Income	8,423.40
Active911	7,798.00
Dispatching Invoices	367,577.63
Membership Dues	11,200.00
<b>Total Operational Income</b>	<b>\$ 394,999.03</b>
Other Types of Income	
Bank interest	3,839.17
<b>Total Other Types of Income</b>	<b>\$ 3,839.17</b>
Services	0.00
<b>Total Revenue</b>	<b>\$ 482,502.48</b>
<b>Gross Profit</b>	<b>\$ 482,502.48</b>
<b>Expenditures</b>	
Business Expenses	236.45
Contract Services	
Accounting Fees	1,133.35
Legal Fees	25.00
<b>Total Contract Services</b>	<b>\$ 1,158.35</b>
Operations	
Communication Repairs	2,378.97
Dispatching	311,748.31
Active 911	9,536.77
<b>Total Dispatching</b>	<b>\$ 321,285.08</b>
Telephone, Telecommunications	24,365.03
<b>Total Operations</b>	<b>\$ 348,029.08</b>
Other Types of Expenses	
Bank Charges	1,511.22
Insurance - Liability, D and O	4,644.00
<b>Total Other Types of Expenses</b>	<b>\$ 6,155.22</b>
<b>Total Expenditures</b>	<b>\$ 355,579.10</b>
<b>Net Operating Revenue</b>	<b>\$ 126,923.38</b>
<b>Net Revenue</b>	<b>\$ 126,923.38</b>
Tuesday, May 20, 2025 05:21:45 PM GMT-7 - Accrual Basis	

# Capital Fire Mutual Aid System

## Budget vs. Actuals: FY2025 Budget - FY25 P&L

### July 2024 - June 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
Investments			0.00	
Capital Replacement Plan	83,664.28	89,950.00	-6,285.72	93.01%
Interest-Savings, Short-term CD	2,875.48	1,617.06	1,258.42	177.82%
Total Investments	\$ 86,539.76	\$ 91,567.06	-\$ 5,027.30	94.51%
Operational Income	8,423.40		8,423.40	
Active911	7,798.00	7,500.00	298.00	103.97%
Dispatching Invoices	367,577.63	490,103.70	-122,526.07	75.00%
Membership Dues	11,200.00	11,200.00	0.00	100.00%
Total Operational Income	\$ 394,999.03	\$ 508,803.70	-\$ 113,804.67	77.63%
Other Types of Income			0.00	
Bank interest	603.80	55.00	548.80	1097.82%
Total Other Types of Income	\$ 603.80	\$ 55.00	\$ 548.80	1097.82%
Services	0.00		0.00	
Total Revenue	\$ 482,142.59	\$ 600,425.76	-\$ 118,283.17	80.30%
Gross Profit	\$ 482,142.59	\$ 600,425.76	-\$ 118,283.17	80.30%
Expenditures				
Business Expenses	236.45	500.00	-263.55	47.29%
Contract Services			0.00	
Accounting Fees	1,133.35	1,500.00	-366.65	75.56%
Audit Fees		5,000.00	-5,000.00	0.00%
Legal Fees	25.00	6,000.00	-5,975.00	0.42%
Total Contract Services	\$ 1,158.35	\$ 12,500.00	-\$ 11,341.65	9.27%
Operations			0.00	
Communication Repairs	2,378.97	25,000.00	-22,621.03	9.52%
Dispatching	311,748.31	414,906.68	-103,158.37	75.14%
Active 911	9,536.77	7,500.00	2,036.77	127.16%
Total Dispatching	\$ 321,285.08	\$ 422,406.68	-\$ 101,121.60	76.06%
Telephone, Telecommunications	24,365.03	26,000.00	-1,634.97	93.71%
Total Operations	\$ 348,029.08	\$ 473,406.68	-\$ 125,377.60	73.52%
Other Types of Expenses			0.00	
Bank Charges	1,511.22	60.00	1,451.22	2518.70%
Insurance - Liability, D and O	4,644.00	5,400.00	-756.00	86.00%
Total Other Types of Expenses	\$ 6,155.22	\$ 5,460.00	\$ 695.22	112.73%
Total Expenditures	\$ 355,579.10	\$ 491,866.68	-\$ 136,287.58	72.29%
Net Operating Revenue	\$ 126,563.49	\$ 108,559.08	\$ 18,004.41	116.58%
Net Revenue	\$ 126,563.49	\$ 108,559.08	\$ 18,004.41	116.58%