

Capital Fire



Mutual Aid System

TREASURER REPORT:

Attached is the Treasurer's Report for Capital Fire Mutual Aid System for July 1, 2024, to June 30, 2025, and July 1, 2025, to July 15, 2025. A final budget report for the fiscal year was attached.

For the Capital Replacement Plan, we received \$6,285.72 less than projected, as Chelsea was projected in the original plan but is not receiving dispatching from our organization. But our investment paid double that planned, with an additional \$1,622.90 made on CD interest.

For expenses, we were fortunate not to have significant repairs or replacements last fiscal year. We were also fortunate to not have any legal fees as well. This helped decrease our total operational expenses by a significant amount.

For the final quarter of the fiscal year, I fell behind on issuing invoices in a timely manner. I have issued the quarter four invoices with an email to all towns explaining the timing.

If you have any questions, please contact me at (802) 793-3372 or cfmasscott@gmail.com.

Respectfully submitted,

A handwritten signature in black ink that reads "Scott Bagg".

Scott Bagg, Treasurer
Capital Fire Mutual Aid System

Statement of Financial Position	
Capital Fire Mutual Aid System	
As of June 30, 2025	
Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
CapWest CD	188,377.11
Cap West Dispatch Checking	160,307.51
Cap West Dispatch Savings	5,357.32
CFMAS CD	5,696.84
CFMAS Checking	14,995.91
CFMAS Savings	1,002.92
Total for Bank Accounts	\$375,737.61
Accounts Receivable	
Accounts Receivable	19,208.04
Total for Accounts Receivable	\$19,208.04
Other Current Assets	
Undeposited Funds	
Total for Other Current Assets	0.00
Total for Current Assets	\$394,945.65
Fixed Assets	
Other Assets	
Total for Assets	\$394,945.65
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	103,321.71
Total for Accounts Payable	\$103,321.71
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	\$103,321.71
Long-term Liabilities	
Total for Liabilities	\$103,321.71
Equity	
Unrestricted Net Assets	206,884.70
Net Income	20,932.88
Opening Balance Equity	63,806.36
Total for Equity	\$291,623.94
Total for Liabilities and Equity	\$394,945.65
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Statement of Activity	
Capital Fire Mutual Aid System	
July 1, 2024-June 30, 2025	
Distribution account	Total
Income	
Investments	0.00
Capital Replacement Plan	83,664.28
Interest-Savings, Short-term CD	3,239.96
Total for Investments	\$86,904.24
Operational Income	8,423.40
Active911	7,798.00
Dispatching Invoices	367,577.63
Membership Dues	11,200.00
Total for Operational Income	\$394,999.03
Other Types of Income	0.00
Bank interest	1,852.85
Total for Other Types of Income	\$1,852.85
Services	
Total for Income	\$483,756.12
Cost of Goods Sold	
Gross Profit	\$483,756.12
Expenses	
Business Expenses	236.45
Contract Services	0.00
Accounting Fees	1,133.35
Legal Fees	25.00
Total for Contract Services	\$1,158.35
Operations	0.00
Communication Repairs	3,598.97
Dispatching	415,475.02
Active 911	9,536.77
Total for Dispatching	\$425,011.79
Telephone, Telecommunications	26,662.46
Total for Operations	\$455,273.22
Other Types of Expenses	0.00
Bank Charges	1,511.22
Insurance - Liability, D and O	4,644.00
Total for Other Types of Expenses	\$6,155.22
Total for Expenses	\$462,823.24
Net Operating Income	\$20,932.88
Other Income	
Other Expenses	
Net Other Income	0.00
Net Income	\$20,932.88
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Capital Fire Mutual Aid System

Budget vs. Actuals: FY2025 Budget - FY25 P&L

July 2024 - June 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
Investments			0.00	
Capital Replacement Plan	83,664.28	89,950.00	-6,285.72	93.01%
Interest-Savings, Short-term CD	3,239.96	1,617.06	1,622.90	200.36%
Total Investments	\$ 86,904.24	\$ 91,567.06	-\$ 4,662.82	94.91%
Operational Income	8,423.40		8,423.40	
Active911	7,798.00	7,500.00	298.00	103.97%
Dispatching Invoices	367,577.63	490,103.70	-122,526.07	75.00%
Membership Dues	11,200.00	11,200.00	0.00	100.00%
Total Operational Income	\$ 394,999.03	\$ 508,803.70	-\$ 113,804.67	77.63%
Other Types of Income			0.00	
Bank interest	1,852.85	55.00	1,797.85	3368.82%
Total Other Types of Income	\$ 1,852.85	\$ 55.00	\$ 1,797.85	3368.82%
Services	0.00		0.00	
Total Revenue	\$ 483,756.12	\$ 600,425.76	-\$ 116,669.64	80.57%
Gross Profit	\$ 483,756.12	\$ 600,425.76	-\$ 116,669.64	80.57%
Expenditures				
Business Expenses	236.45	500.00	-263.55	47.29%
Contract Services			0.00	
Accounting Fees	1,133.35	1,500.00	-366.65	75.56%
Audit Fees		5,000.00	-5,000.00	0.00%
Legal Fees	25.00	6,000.00	-5,975.00	0.42%
Total Contract Services	\$ 1,158.35	\$ 12,500.00	-\$ 11,341.65	9.27%
Operations			0.00	
Communication Repairs	3,598.97	25,000.00	-21,401.03	14.40%
Dispatching	416,825.02	414,906.68	1,918.34	100.46%
Active 911	9,536.77	7,500.00	2,036.77	127.16%
Total Dispatching	\$ 426,361.79	\$ 422,406.68	\$ 3,955.11	100.94%
Telephone, Telecommunications	26,662.46	26,000.00	662.46	102.55%
Total Operations	\$ 456,623.22	\$ 473,406.68	-\$ 16,783.46	96.45%
Other Types of Expenses			0.00	
Bank Charges	161.22	60.00	101.22	268.70%
Insurance - Liability, D and O	4,644.00	5,400.00	-756.00	86.00%
Total Other Types of Expenses	\$ 4,805.22	\$ 5,460.00	-\$ 654.78	88.01%
Total Expenditures	\$ 462,823.24	\$ 491,866.68	-\$ 29,043.44	94.10%
Net Operating Revenue	\$ 20,932.88	\$ 108,559.08	-\$ 87,626.20	19.28%
Net Revenue	\$ 20,932.88	\$ 108,559.08	-\$ 87,626.20	19.28%

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Capital Fire Mutual Aid System

Customer	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	Total
Berlin Fire Department	14,105.43					14,105.43
Cabot Fire	6,200.72					6,200.72
East Montpelier Fire	12,494.48					12,494.48
Marshfield Fire	5,346.11					5,346.11
Middlesex Fire Department	7,669.61					7,669.61
Moretow n Fire	5,328.03					5,328.03
Northfield Fire/EMS	14,721.00					14,721.00
Plainfield Fire/EMS	5,221.99					5,221.99
Waitsfield Fire	7,379.28					7,379.28
Walden Fire	4,023.44					4,023.44
Waterbury Fire/EMS	23,068.87					23,068.87
Williamstown Fire Department					1,079.37	1,079.37
Woodbury Vol FD	6,902.03					6,902.03
Worcester Fire	4,327.52					4,327.52
TOTAL	116,788.51	0.00	0.00	0.00	1,079.37	\$117,867.88

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Statement of Financial Position	
Capital Fire Mutual Aid System	
As of June 30, 2026	
Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
CapWest CD	188,377.11
Cap West Dispatch Checking	79,368.05
Cap West Dispatch Savings	5,357.32
CFMAS CD	5,696.84
CFMAS Checking	14,995.91
CFMAS Savings	1,002.92
Total for Bank Accounts	\$294,798.15
Accounts Receivable	
Accounts Receivable	117,867.58
Total for Accounts Receivable	\$117,867.58
Other Current Assets	
Undeposited Funds	
Total for Other Current Assets	0.00
Total for Current Assets	\$412,665.73
Fixed Assets	
Other Assets	
Total for Assets	\$412,665.73
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	103,321.71
Total for Accounts Payable	\$103,321.71
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	\$103,321.71
Long-term Liabilities	
Total for Liabilities	\$103,321.71
Equity	
Unrestricted Net Assets	227,817.58
Net Income	17,720.08
Opening Balance Equity	63,806.36
Total for Equity	\$309,344.02
Total for Liabilities and Equity	\$412,665.73
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Statement of Activity	
Capital Fire Mutual Aid System	
July 1-15, 2025	
Distribution account	Total
Income	
Operational Income	0.00
Dispatching Invoices	122,525.81
Total for Operational Income	\$122,525.81
Total for Income	\$122,525.81
Cost of Goods Sold	
Gross Profit	\$122,525.81
Expenses	
Business Expenses	29.02
Operations	0.00
Dispatching	104,776.71
Total for Operations	\$104,776.71
Total for Expenses	\$104,805.73
Net Operating Income	\$17,720.08
Other Income	
Other Expenses	
Net Other Income	0.00
Net Income	\$17,720.08
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Capital Fire Mutual Aid System

Budget vs. Actuals: FY2026 Budget - FY26 P&L

July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
Investments			0.00	
Capital Replacement Plan		92,700.00	-92,700.00	0.00%
Interest-Savings, Short-term CD		7,500.00	-7,500.00	0.00%
Total Investments	\$ 0.00	\$ 100,200.00	-\$ 100,200.00	0.00%
Operational Income			0.00	
Active911		8,000.00	-8,000.00	0.00%
Dispatching Invoices	122,525.81	512,158.36	-389,632.55	23.92%
Membership Dues		11,200.00	-11,200.00	0.00%
Total Operational Income	\$ 122,525.81	\$ 531,358.36	-\$ 408,832.55	23.06%
Other Types of Income			0.00	
Bank interest		1,667.32	-1,667.32	0.00%
Total Other Types of Income	\$ 0.00	\$ 1,667.32	-\$ 1,667.32	0.00%
Total Revenue	\$ 122,525.81	\$ 633,225.68	-\$ 510,699.87	19.35%
Gross Profit	\$ 122,525.81	\$ 633,225.68	-\$ 510,699.87	19.35%
Expenditures				
Business Expenses	29.02	500.00	-470.98	5.80%
Contract Services			0.00	
Accounting Fees		7,500.00	-7,500.00	0.00%
Audit Fees		2,000.00	-2,000.00	0.00%
Legal Fees		6,000.00	-6,000.00	0.00%
Total Contract Services	\$ 0.00	\$ 15,500.00	-\$ 15,500.00	0.00%
Operations			0.00	
Communication Repairs		25,000.00	-25,000.00	0.00%
Dispatching	104,776.71	425,279.39	-320,502.68	24.64%
Active 911		10,500.00	-10,500.00	0.00%
Total Dispatching	\$ 104,776.71	\$ 435,779.39	-\$ 331,002.68	24.04%
Telephone, Telecommunications		26,000.00	-26,000.00	0.00%
Total Operations	\$ 104,776.71	\$ 486,779.39	-\$ 382,002.68	21.52%
Other Types of Expenses			0.00	
Bank Charges		60.00	-60.00	0.00%
Insurance - Liability, D and O		6,200.00	-6,200.00	0.00%
Total Other Types of Expenses	\$ 0.00	\$ 6,260.00	-\$ 6,260.00	0.00%
Total Expenditures	\$ 104,805.73	\$ 509,039.39	-\$ 404,233.66	20.59%
Net Operating Revenue	\$ 17,720.08	\$ 124,186.29	-\$ 106,466.21	14.27%
Net Revenue	\$ 17,720.08	\$ 124,186.29	-\$ 106,466.21	14.27%

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