



February 26, 2026

Patrick Scheld, Administrative Services Manager
Vermont Community Development Program
Vermont Department of Housing & Community Development
One National Life Drive
Deane C. Davis Building, 6th Floor
Montpelier, VT 05620

Dear Mr. Scheld,

Contained herein is an assessment of regional compatibility of Downstreet's proposed Northbranch Apartments housing project in Montpelier.

CVRPC understands much of the project is still under development as part of a feasibility study and that final plans are not complete. However, CVRPC has been made aware that the intent of the project is to invest in the resilience of 45 affordable apartments in several structures in downtown Montpelier to lessen the impacts and hazards associated with future flooding. Further CVRPC is aware that no additional housing is being considered. The CVRPC Regional Plan promotes the preservation of existing housing stock and the expansion of affordable housing while improving flood resilience.

Therefore, at its February 26 meeting, the CVRPC Project Review Committee moved to issue a letter of compatibility to Downstreet based on the scope of work as described above

Sincerely,

Christian Meyer